



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the BOARD of DIRECTORS

Friday – November 18, 2016 – 8:30 a.m.
FCCRG Board Room; 34 West Fulton Street
Gloversville, New York

- Directors Present: Gregory Fagan, Scott Hohenforst, Travis Mitchell, Ronald Olinsky, Grant Preston, and Dustin Swanger
- Directors Absent: Chris Curro, Geoffrey Peck, and Jim Selmsler
- Staff Present: Ronald Peters and Becky Hatcher
- Guests: Jim Groff, Fulton County Liaison; Mike Anich, Leader Herald, John Blackmon, Fulton County Supervisor

Public Session

Call to Order / Introductions:

Chair Dustin Swanger called the meeting to order at 8:32 a.m. He welcomed the Directors and guests to the meeting.

Administrative Matters

2017 Board Nominee:

There were no nominees to announce at this meeting.

Chair Report:

Dusty Swanger said that he was part of a successful discussion with a new business prospect who toured Fulton County on Wednesday. This company is also considering another site in New York State, as well as others in the Northeast; however, they said that their experience in Fulton County was the most organized site selection tour that they had ever experienced. The site they looked at here made the first cut and will be further considered.

Committee Reports:

Executive Committee: This Committee has not met since the last Board meeting.

Governance Committee: This Committee has not met since the last Board meeting.

Finance Committee: Ron Olinsky advised the Board that this Committee met the Wednesday prior to the Board Meeting. The Committee unofficially reviewed the packet but were unable to act as there was no quorum present.

Audit Committee: This Committee has not met since the last meeting.

Membership & Marketing Committee: Grant Preston advised the Board that the Committee met on Monday morning to review last minute details on CRG's November 17th event. He commented that it turned out to be a great evening.

Membership Approvals: Becky Hatcher provided an updated list of 2016-2017 Members to the Directors for their review and approval. Greg Fagan made a motion to approve the Members as presented. Ron Olinsky seconded the motion and it was approved.

Other: An email vote was taken earlier in the month. The Directors unanimously approved Ron's execution of a lease with the Gloversville Library for space on the first floor of the 34 West Fulton Street building. It was confirmed that Attorney Albanese had reviewed and approved of the lease agreement. Ron Peters asked that the Board confirm this action with a motion at today's meeting. Greg Fagan made such motion; Grant Preston seconded it and the Board again approved the execution of the Library's lease.

County and City Reports:

No County or City reports were presented at the meeting.

President and CEO Report

Farley & Restore NY Grant Updates: Ron has heard that CRG's Restore NY application received high grades and should likely be funded. This should be announced in December. The Farley grant application is still in the final stages of completion.

2013-2015 Microenterprise Grant Program Update: Ron Peters reported that before the end of 2016, LaFamilia Spanish Restaurant should be able to draw down their funds.

2016 Microenterprise Grant Program: Ron said that he will be scheduling a meeting of the Microloan Committee to approve 2 more applications for the state. He is working on 4 more. This is a 2-year program so Fulton County has until December 2017 to expend all of these funds.

Community Outreach Programs: Ron received many calls this month regarding potential Fulton County interest and also responded to an inquiry that came in through CRG's website. He worked on the job offer for the Downtown Development Committee position. He hopes that the position will be filled within a couple of weeks.

Business Marketing Inquiries: Ron has been working with 4-5 small businesses. A couple of businesses are looking to expand in the industrial parks. One in particular needs to expand within twelve months and would create 20 manufacturing jobs; there would then be another expansion within the next few years, creating 50 jobs. The other expansion would be in Johnstown and would create an expected 20 jobs.

Estee Phase I: The Estee Commons Apartment Complex sold on Wednesday for \$1.5 million to Maddalone.

Combined County Marketing Effort Update: Ron met with Jim Mraz and Jon Stead; they continue to work as a team on joint marketing efforts.

Loan Program Update: There is one new Gloversville loan in process of being funded. Ron hopes that there will be additional interest in new loans.

EPA Grant: Gloversville's final application has been submitted for review. Ron expects to hear more in the first week of December.

Events: The TD Bank /CRG Financing Symposium was held on November 15th and was a success. Ron handed out the event agenda and described the highlights of the event. There were about 50 people in attendance. Another banking event is being considered for the spring of 2017.

CRG's Business Beginnings Networking Event was held on November 17th. Approximately 150 people attended and 24 businesses were represented at the event. Everyone had a good time. Becky will begin tallying event expenses as they come in.

34 West Fulton Street: The Library's lease has been executed and they will start paying for space as of December 2016.

Adjournment to Executive Session to Discuss Legal Issues

At 8:54 a.m. Dusty Swanger asked for a motion that the Board move into Executive Session; it was made by Ron Olinsky and seconded by Grant Preston before it was passed. The guests were dismissed and thanked for their attendance at the Board meeting.

Legal Issues:

The Directors discussed several ongoing legal issues. These discussions were informational in nature. No action was needed.

Staff Dismissed

At 8:59 a.m., staff was dismissed from the meeting by the request of Board Chair, Dustin Swanger. No additional minutes were recorded.

Respectfully Submitted,



Geoffrey Peck, Board Secretary

12-16-16

Date



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the FINANCE COMMITTEE

Wednesday – November 16, 2016 – 8:30 a.m.
FCCRG Board Room, 34 West Fulton Street
Gloversville, NY

Directors Present: Gregory Fagan and Ronald Olinsky

Directors Absent: Scott Hohenforst, Geoffrey Peck, and Jim Selmsner

Staff Present: Becky Hatcher

Call to Order - Approval of Minutes

The meeting was unable to be called to order as no quorum was present. As two members were present, they briefly reviewed the meeting packet in case there were any issues to be brought before the Board on Friday. This process started at 8:40 a.m.

Review of CRG, CIC and EDC Cash Positions

The Committee reviewed the Cash Position spreadsheet. No anomalies were noted.

Review of Phil Beckett's Packet

The Committee reviewed Phil Beckett's report and had no questions regarding its content.

Other

34 West Fulton Street Expenses to Date:

The Committee reviewed the totals per column on this report. Note: in a prior meeting, they discussed holding a November 22nd meeting to discuss expenses associated with this building; this meeting was ultimately cancelled.

Maddalone Report on Estee Commons and Other CIC Property Updates:

Becky advised the Committee that the sale of Estee Commons Apartment Complex to Maddalone was scheduled to take place later on that day. The vacant lots on Union Avenue and Franklin Street are scheduled to be auctioned off by NBT Bank on November 30th.

EDC Loan Pool Report:

The Committee reviewed the loan pool report and talked about one delinquent loan account.

Old Business

There was no old business discussed at this meeting.

New Business

There was no new business discussed at this meeting.

Adjournment

This meeting unofficially adjourned at 8:58 a.m.

Respectfully Submitted as approved by the Finance Committee and Board of Directors,



Geoffrey Peck, Board Secretary

12-16-16
Date