



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the BOARD of DIRECTORS

Friday – June 30, 2017– 8:30 a.m.

34 West Fulton Street
Gloversville, New York

Directors Present: Gregory Fagan, Scott Hohenforst, Kent Kirch, Travis Mitchell, Ronald Olinsky, Geoffrey Peck, and Jim Selmsler

Directors Absent: Leslie Ford and Grant Preston

Staff Present: Ronald Peters, Jennifer Jennings, and Becky Hatcher

Guests: Kerry Minor, Leader Herald; Scott Henze, Fulton County IDA; Michael Albanese, Esq. Legal Counsel; John Blackmon, County Liaison; Jon Stead, Fulton County Board of Supervisors

Public Session

Call to Order / Introductions/Meeting Minutes:

Chair Greg Fagan called the meeting to order at 8:48 a.m. He welcomed the Directors and guests to the meeting. Greg asked for a motion to approve the meeting minutes from May 19, 2017, along with the attached Finance Committee Meeting Minutes from May 17, 2017. Geoff Peck made the motion; Kent Kirsch seconded the motion and it passed unanimously.

Administrative Matters

Chair Report:

Chair Greg Fagan thanked Kent Kirch for attending the County Economic and Environmental Committee Meeting on Ron's behalf for give the CRG report. He said that the CIREB event at Tryon was excellent; there was good turnout, wonderful press coverage, and he is glad that there is more to come with the Site Selector's visit in September.

Committee Reports:

Executive Committee: Greg mentioned that the Executive Committee met to discuss Ron's contract renewal. They will talk to the Board about it in greater detail later.

Governance Committee: This Committee has not met since the last Board meeting.

Finance Committee: Ron Olinsky advised the Board that this Committee met the Wednesday prior to the Board Meeting. They reviewed the bank balances, Phil Beckett's report and the year-to-date numbers for the 34 West Fulton Street building. They were updated on the CIC properties and the loan pool report. Ron is trying to set up a meeting with Phil Beckett for this Committee per their request for a more thorough review of his report.

Audit Committee: This Committee has not met since the last Board meeting.

Building Committee: This Committee has not met since the last Board meeting.

Membership & Marketing Committee: Geoff Peck reported that this Committee met and reviewed the current structure and its impact on attendance. The core attendees recently have been Board Directors, so the Committee discussed making a change to the Committee structure so that they will still be able to take action even if other Committee members are not present. Geoff made a motion that the Committee be changed to a core of four Directors, with any other volunteers listed as ad hoc members. Ron Olinsky seconded the motion and it passed unanimously.

County and City Reports:

Jennifer Jennings provided a written report to the Board prior to the meeting. She advised the Board that the DRI application for the City of Gloversville was submitted on June 14th; a decision is expected some time around July 14th. She has met with the firm hired by the City to perform an assessment of downtown properties and public/private/municipal investment opportunities. She is working on the location of October's Bacon Jam Festival, two CFA applications and an Art Show for 2018.

President and CEO Report

Microenterprise Grant Programs: Ron spoke first about the NY State review of the 2015 program. The review went well overall. They did make some suggestions regarding documentation uniformity, which will be implemented going forward. They visited businesses that received grant funding: L&L Embroidery, LaVilla Dog Works, and Fit Happens. Ron then mentioned the 2016 program. Funding has been received from the State for 4 more grants and will be disbursed soon. He plans to apply for a 2018 microenterprise grant.

Community Outreach Programs: Ron reported that the Pioneer Window tour was a great success. The next tour will be Euphrates in July. Ron urged all in attendance to RSVP.

Ron talked about the June 13th Caroga Lake Committee Meeting wherein 2 proposals for the former Sherman's Park property were presented. One proposal was unanimously supported. This one will be presented to the Caroga Lake Town Board on July 12th.

Ron continues to work with the Village of Northville on a couple of initiatives, one includes the School District and another a \$500,000 Main Street Grant.

The DRI application for the City of Gloversville has been submitted to the State. It is one of seven in the Mohawk Valley Region. If awarded to Gloversville, the State determines what projects they want to see go forward. Copies of the report can be obtained from Jennifer Jennings. There was also a kick off meeting with LaBella within the last month.

Ron said that the City of Johnstown supports Townsend Leather's plan to purchase the former knitting mill in the City. They will be working on financing in August and closing on the building in October.

Business Marketing Inquiries: Ron informed the Board that he spoke to 5 parties potentially interested in locating their business in Fulton County. Of those, one was a chef from Saratoga and one runs a software business.

Ron has also continued to work on 9 projects that are in various stages of completion. There were no 310 calls this month; Ron suspects that summer time off is to blame.

Combined County Marketing Effort Update: Ron met with Jim Mraz and Jon Stead; they continue to work as a team on joint marketing efforts; they will now begin to finalize their plans for the Site Selectors Visit in September.

Property Disposition Update: Estee Phase II at 90 North Main Street has been sold to Liberty Affordable Housing. The old building is already being torn down. Ron is still pitching the vacant land along Prospect and Littauer to a couple of potential buyers.

Loan Applicant Updates: Ron expects one loan application to come in that could be done in combination with MORECO and/or GEDC.

2017 Proposed Events: Remaining on the agenda for 2017 are the following events: a six county Business Financing Symposium geared toward small to medium sized businesses (which will be moved to the fall), Site Selectors Guild Event, and a fall CRG Business Showcase Event.

2017 Events Attending: Ron thanked Geoff Peck and Ron Olinsky for attending the Select USA Investment Summit with him in Baltimore. The three of them staffed CRG's tradeshow booth at the event, which welcomed participants from 200 countries. They were so impressed with the event that they have already paid the fee to attend again next year. Ron will also attend the Fancy Food Show in NYC and will attend fall forums for Site Selectors Guild and IAMC.

34 West Fulton Street: Ron announced that SHPO has signed off on their piece of the grant request. He also mentioned that a public hearing is required before CRG can begin to draw down grant funding from NYS.

National Grid Marketing Grant: CRG will be drawing down funds from the completed marketing grant..

Other: Ron spoke briefly on the reasons why Gloversville did not receive EPA grant funding. He also shared copies of the flyers that CRG created for the Select USA Investment Summit.

Adjournment to Executive Session to Discuss Legal Issues

At 9:15 a.m. Greg Fagan asked for a motion to adjourn the meeting to Executive Session. Geoff Peck made the motion; it was seconded by Ron Olinsky and unanimously approved. Greg dismissed the guests and thanked for their attendance at the Board meeting.

Legal Issues:

The Directors discussed several ongoing legal issues. These discussions were informational in nature. No action was needed.

Adjournment from Executive Session and from the Meeting

At 10:52 a.m. Greg Fagan asked for a motion to adjourn from Executive Session. Geoff Peck made the motion. Ron Olinsky seconded it and it was unanimously passed.

As all Agenda items had been discussed, Greg Fagan asked for a motion to adjourn the meeting. Ron Olinsky made the motion; Jim Selmser seconded it and the meeting adjourned at 10:53 a.m.

Respectfully Submitted,



James Selmser, Board Secretary

7-28-17
Date



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth **MINUTES of the MEETING of the FINANCE COMMITTEE**

Wednesday – June 28 – 8:30 a.m.
FCCRG Board Room, 34 West Fulton Street
Gloversville, NY

Directors Present: Gregory Fagan, Scott Hoenforst, Jim Selmser, Ronald Olinsky, Geoffrey Peck (Conference Call)

Directors Absent:

Staff Present: Ronald Peters, Paul Davis

Call to Order - Approval of Minutes

Ronald Olinsky, Treasurer, Called the meeting to order at 8:35 a.m. He asked for a motion to approve the May 17, 2017 meeting minutes as written. Jim Selmser made the motion; it was seconded by Greg Fagan, and passed unanimously.

Review of CRG, CIC and EDC Cash Positions

The Committee reviewed the Cash Position spreadsheet. The Committee discussed CIC accounts. After the discussion, they determined everything was in order.

Review of Phil Beckett's Packet

The Committee received Phil Beckett's report. They discussed a few of Phil's notes, and would like to have Phil come in to further explain and clarify his notes to the committee. Ron Olinsky said he would contact Phil to set up a date and time.

Other

34 West Fulton Street Expenses to Date:

The Committee reviewed this report. Ron Peters discussed the operating costs and renovation costs, along with the approved drawings of the building façade, which will be submitted as part of the Farley Grant application.

CIC Property Updates:

The Committee talked about the sale of the Estee Phase II property, having Nick Zabawski look over the drawdown of the Farley Grant to make sure CRG does not incur any costs, and that any

costs should belong to Liberty Affordable Housing. Vacant land was also discussed, Liberty Affordable Housing is presently not interested because of the price, and Phase 1 is complete, The Committee also discussed the sale of the Perth Primary Care property; the title company has postponed the closing until August

EDC Loan Pool Report:

The Committee reviewed the loan pool report. They talked about recasting two loans.

Old Business

The Committee discussed the need to begin preparing a preliminary budget. An Executive Session will be held immediately following the Board Meeting.

New Business

As previously discussed at the last Finance Committee Meeting, Ron Peters renewed the Certificate of Deposit; it was renewed for a term of 7 months at a rate of 1%

Adjournment

Ron Olinsky asked for a motion to adjourn the meeting. Greg Fagan made a motion, which was seconded by Jim Selmsler. The meeting adjourned at 9:10 a.m.

Respectfully Submitted as approved by the Finance Committee and Board of Directors,


James Selmsler, Board Secretary

7-26-17
Date