



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the BOARD of DIRECTORS

Friday – January 27, 2017 – 10:00 a.m.
FCCRG Kitchen/Break Room; 34 West Fulton Street
Gloversville, New York

Directors Present: Gregory Fagan, Leslie Ford, Scott Hohenforst, Kent Kirch, Ronald Olinsky, Geoffrey Peck, Grant Preston, Jim Selmsler, and Dustin Swanger

Directors Absent: Travis Mitchell

Staff Present: Ronald Peters, Jennifer Jennings, and Becky Hatcher

Guests: Jim Groff, Fulton County Supervisor; Kerry Minor, Leader Herald, John Blackmon, Fulton County Liaison; James Mraz, Fulton County IDA; Michael Albanese, Esq. Legal Counsel; Vernon Jackson, Johnstown Mayor; Jerry Ryan; Carl Marucci, Patriot Federal Bank; Christine Wagoner, Peace of Pottery; Thomas O’Neil, Patriot Federal Bank, Greg Young, Fulton County Supervisor; William Waldron, Fulton County Supervisor

Organizational Meeting

Call to Order:

Chair Dustin Swanger called the meeting to order at 10:07 a.m.

Election of Officers

CRG Board:

The current slate of officers is as follows:
Dustin Swanger, Chair
Gregory Fagan, Vice Chair
Ronald Olinsky, Treasurer
Geoffrey Peck, Secretary

The proposed slate of officers for 2017 is:
Gregory Fagan, Chair
Geoffrey Peck, Vice Chair
Ronald Olinsky, Treasurer
James Selmsler, Secretary

Scott Hohenforst made a motion to approve the slate of officers as proposed. Grant Preston seconded the motion and it passed unanimously.

Population of Subordinate Boards

Fulton County Economic Development Corporation:

Becky Hatcher provided a brief definition of EDC’s purpose and the function of the Board. The following members were then proposed to populate EDC’s Board of Directors:

- Gregory Fagan
- Geoffrey Peck
- Grant Preston
- Dustin Swanger
- Jack Wilson

Ron Olinsky made a motion to accept this slate of directors as proposed. Jim Selmsler seconded the motion and it passed.

Crossroads Incubator Corporation:

Becky Hatcher provided a brief definition of CIC’s purpose and the function of the Board. The following members were then proposed to populate CIC’s Board of Directors:

- Kent Kirch
- Ronald Olinsky
- James Selmsler
- Jack Wilson

Becky noted that there is still one unfilled seat on this Board. CRG Directors will seek a willing member to fill it.

Greg Fagan made a motion to accept this slate of directors as proposed. Geoff Peck seconded the motion and it passed.

Meeting Adjournment

At 10:13 a.m. Dusty Swanger asked for a motion that the Board adjourn the meeting as all agenda items had been discussed. The motion was made by Geoff Peck and seconded by Ron Olinsky before it was passed.

Addendum: Via email, the Board of Directors approved Todd Rulison as a Director for EDC’s Board and Dustin Swanger as a Director to CIC’s Board. These appointments will be ratified at the February 24, 2017 CRG Board of Director’s Meeting.

Respectfully Submitted,



 James Selmsler, Board Secretary

2/24/17

 Date



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the BOARD of DIRECTORS

Friday – January 27, 2017 – 10:15 a.m.
FCCRG Kitchen/Break Room; 34 West Fulton Street
Gloversville, New York

Directors Present: Gregory Fagan, Leslie Ford, Scott Hohenforst, Kent Kirch, Ronald Olinsky, Geoffrey Peck, Grant Preston, Jim Selmsler, and Dustin Swanger

Directors Absent: Travis Mitchell

Staff Present: Ronald Peters, Jennifer Jennings, and Becky Hatcher

Guests: Jim Groff, Fulton County Supervisor; Kerry Minor, Leader Herald, John Blackmon, Fulton County Liaison; James Mraz, Fulton County IDA; Michael Albanese, Esq. Legal Counsel; Vernon Jackson, Johnstown Mayor; Jerry Ryan; Carl Marucci, Patriot Federal Bank; Christine Wagoner, Peace of Pottery; Thomas O’Neil, Patriot Federal Bank, Greg Young, Fulton County Supervisor; William Waldron, Fulton County Supervisor

Public Session

Call to Order / Introductions/Meeting Minutes:

Chair Greg Fagan called the meeting to order at 10:13 a.m. He welcomed the Directors and guests to the meeting. He asked for a motion to approve the meeting minutes from the December 16, 2016, along with the attached Finance Committee Meeting Minutes from December 14, 2016. Jim Selmsler made the motion; Grant Preston seconded it and it passed unanimously.

Administrative Matters

Chair Report:

Chair Greg Fagan said that he was pleased to be serving as Chair of CRG’s Board of Directors during his second term on the Board. He noted that there have been difficult times but that he has worked with great people during his tenure thus far. He has been pleased with the work that Ron Peters has done as President and CEO and he wished Jennifer Jennings luck as the new Gloversville Downtown Development Specialist. He wished the outgoing Directors well and welcomed the new Directors to the Board.

Committee Reports:

Executive Committee: This Committee has not met since the last Board meeting.

Governance Committee: This Committee has not met since the last Board meeting.

Finance Committee: Ron Olinsky advised the Board that this Committee met the Wednesday prior to the Board Meeting. They reviewed the cash positions of all entities and reported that the organization is on sound footing. They also reviewed Phil Beckett's report and everything was in order. They looked at the expenses to date on the 34 West Fulton Street Building and focused on positive cash flow, keeping expenses on the building low and the building contract for the Library's upcoming space. The Loan Pool Report was reviewed and the few delinquent borrowers were discussed.

Audit Committee: Ron Olinsky reported that this Committee also met the Wednesday prior to the Board Meeting. They reviewed the 2016 audit which Phil Beckett prepared for WEST and Company. Ron Olinsky made a motion that the full Board approve the audit as presented, as recommended by the Audit Committee. Scott Hohenforst seconded the motion and it was unanimously approved.

Membership & Marketing Committee: This committee meeting is upcoming.

Membership Approvals: Becky Hatcher advised the Board that there was only one new member to be approved and provided details. Ron Olinsky made a motion made a motion to approve the Member as presented. Jim Selmsler seconded the motion and it was approved.

County and City Reports:

Jennifer Jennings made a brief presentation to the Board of her goals and plans for downtown Gloversville.

Jim Mraz updated the Board about the County's SMART water project and an article on the Tryon Technology Park, which will appear in an upcoming Site Selection Magazine.

Mayor Jackson of Johnstown said that he looks forward to working with CRG to further economic development in the City of Johnstown.

President and CEO Report

2013-2015 Microenterprise Grant Program Update: Ron Peters reported that one grant will be given back to the state and one will need to be renegotiated as they did not create the required job in time.

2016 Microenterprise Grant Program: Ron was pleased to announce that Frozen Parts is the first state approved business from the 2016-2017 grant program. Proprietor, Jim Law, is on hand to share ice cream with all in attendance at the end of the meeting.

Community Outreach Programs: Ron said that two proposals for the renovation of the former Sherman's Park site in Caroga Lake are being reviewed; he met with Jim Groff and the Mayor of Northville regarding a potential Main Street program; he has been working with Gloversville's Parkhurst Ballfield Project and has been assisting Jennifer Jennings with her downtown plan; and additionally, he is on the agenda for the February Johnstown Common Council Meeting.

Business Marketing Inquiries: Ron has fielded inquiries from out of state businesses and a small manufacturer that wants to get up and running. He also responded to a state inquiry, as well as a local manufacturer to see if they have the potential to become a regionally significant project.

Combined County Marketing Effort Update: Ron met with Jim Mraz and Jon Stead; they continue to work as a team on joint marketing efforts.

Property Disposition Update: CIC's contract with Liberty Affordable Housing closes June 30, 2017. Liberty is currently performing test borings on the Estee Phase II site as part of their plans to develop the site into new housing. Ron would like to develop an RFP for the vacant lot on the corner of Prospect Street and Littauer Place to convert this former ball field into a housing project.

Loan Program Update: Ron is working on a couple of applications for the City of Gloversville Loan Fund.

Gloversville EPA Grant: Gloversville's final \$300,000 EPA grant application has been submitted. It is seen as having a fair chance of being funded.

Events: CRG has an active year of events in mind. Ron reviewed a list of 2017 proposed events that will be planned with the assistance of the Membership & Marketing Committee. These include: CRG's Open House and Unveiling of The Center, Business Financing Symposium, Tryon Marketing Event with CIREB, Site Selectors Guild Event, and a fall CRG Business Showcase Event.

34 West Fulton Street: The \$300,000 Farley Grant is in place and CRG has been approved for a \$425,000 Restore New York Grant as well as a \$50,000 National Grid Grant. These funds will be drawn down as they become available to restore and energize CRG's building. CRG will then fully develop The Center and other economic development initiatives for the County.

The rehabilitation of the Gloversville Library's temporary space is being worked on.

National Grid Marketing Grant: Ron advised the Board that CRG has purchased a tradeshow booth and other marketing items in preparation for their scheduled events. CRG's tradeshow booth will be in attendance at the Chamber's business expo in April and at the Select USA Summit in June.

Business Training Program: Ron has been talking to the Community Loan Fund Group about a business training program that they offer, which could be used for the Microenterprise Grant programs, as well as for businesses in general.

Other: Ron shared an article from the Albany Business Review on downtown Gloversville and how it came about.

Adjournment to Executive Session to Discuss Legal Issues

At 10:59 a.m. Greg Fagan asked for a motion that the Board move into Executive Session; it was made by Jim Selmser and seconded by Grant Preston before it was passed. The guests were dismissed and thanked for their attendance at the Board meeting.

Legal Issues:

The Directors discussed several ongoing legal issues. These discussions were informational in nature. No action was needed.

Adjournment from Executive Session

At 11:09 a.m. Greg Fagan asked for a motion that the Board move out of Executive Session; it was made by Jim Selmser and seconded by Grant Preston before it was passed.

The Board then excused Becky Hatcher and no further minutes were taken.

Respectfully Submitted,


James Selmser, Board Secretary


Date



FULTON COUNTY CENTER FOR REGIONAL GROWTH

Fulton County Center for Regional Growth
MINUTES of the MEETING of the FINANCE COMMITTEE

Wednesday – January 25, 2017 – 8:30 a.m.
FCCRG Board Room, 34 West Fulton Street
Gloversville, NY

Directors Present: Gregory Fagan, Ronald Olinsky, and Jim Selmsner

Directors Absent: Scott Hohenforst and Geoffrey Peck

Staff Present: Becky Hatcher and Ron Peters

Call to Order - Approval of Minutes

Ron Olinsky, Treasurer, Called the meeting to order at 8:34 a.m. He asked for a motion to approve the December 14, 2016 Meeting minutes, with an adjustment to the date of the meeting at the top of the header page. Jim Selmsner made the motion; it was seconded by Greg Fagan and passed unanimously.

Review of CRG, CIC and EDC Cash Positions

The Committee reviewed the Cash Position spreadsheet. They discussed the increased amount in CIC's Patriot Bank operating account and the amount of debt owed by CIC to CRG. The County has not yet paid CRG's December 2016 invoice as the Annual Report needs to be sent to them first. This will be sent prior to the end of the month.

Review of Phil Beckett's Packet

The Committee reviewed Phil Beckett's report. They noted that CRG is in the best cash position that they have ever been in. There were no questions about Phil's report.

Other

34 West Fulton Street Expenses to Date:

The Committee reviewed this report. They discussed the building's tax-exempt status, which will go into effect with the 2016-2017 school tax bills. The snowplowing bill was discussed. Work on the Library's portion of the first floor will start this week; DM Romeyn is the lead agent, Kucel Contracting won the construction bid and will bring in all sub-contractors. A survey of the 34 West Fulton Street property will be done within the scope of this work.

The Committee also talked about the grants, which CRG has applied for related to this building. SHPO needs more building drawings and that is being worked on as part of the Farley Grant.

CIC Property Updates:

There is nothing new to report in this category.

EDC Loan Pool Report:

The Committee reviewed the loan pool report and discussed a meeting, which was held with one of the delinquent borrowers and attorneys for both organizations. A new application is expected to be received by the end of the month. They also discussed two other borrowers.

Old Business

There was no old business discussed at this meeting.

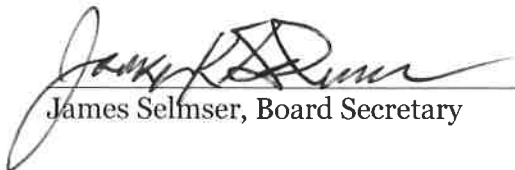
New Business

There was no new business discussed at this meeting.

Adjournment

Ron Olinsky asked for a motion to adjourn the meeting. Jim Selmser made a motion, which was seconded by Greg Fagan. The meeting adjourned at 8:55 a.m.

Respectfully Submitted as approved by the Finance Committee and Board of Directors,


James Selmser, Board Secretary

2/22/17
Date