



FULTON COUNTY CENTER FOR REGIONAL GROWTH

2016 Annualized Budget

	Projected 2016 Totals		Projected 2016 Totals
<u>Income:</u>		<u>Expenses:</u>	
Membership Income	12,000.00	Professional Fees	
CDGB Admin Fees	27,000.00	Payroll Service Fees	1,600.00
JUDAG Admin Fees	3,000.00	Accounting & Audit	15,000.00
GUDAG	-	Legal Fees	12,000.00
GEDC Admin Fees	-	<u>Salaries</u>	195,000.00
JEDC Admin Fees(2014 outstanding)	-	<u>Payroll Taxes & Fringes</u>	
Loan Application Fees	2,000.00	Health Insurance	23,100.00
Contract Income	-	Workers Comp	1,500.00
IDA	-	FICA Tax Expense	14,006.00
Fulton County	215,000.00	SEP/IRA	16,500.00
Annual Dinner	7,500.00	NYS Unemployment	1,100.00
Grant Income	15,000.00	<u>Marketing & Advertising</u>	
CIC Management Fee	-	Professional/Consulting Fees	8,000.00
FCEDC Mgt Fee (investment account)	98,606.00	Marketing/Broker Fees	5,000.00
Other Income	20,000.00	Auto, Gas, Etc	5,000.00
Total Income	<u>400,106.00</u>	Meetings, Conferences	22,000.00
		Radio & TV	7,000.00
		Print	5,000.00
		Website & Social Media	18,000.00
		Event Sponsorship	5,000.00
		<u>TOTAL MARKETING & ADVERTISING</u>	75,000.00
		<u>Office Expense</u>	
		Computer Expense	2,000.00
		Telephone & Internet	5,000.00
		Postage, Delivery & Mailings	2,500.00
		Stationary & Supplies	600.00
		Copier/Printer	2,800.00
		Other Office Expense	1,500.00
		<u>General & Admin Expenses</u>	
		Rent & Utilities	14,400.00
		Insurance - Gen & DO	11,000.00
		Subscriptions	500.00
		Dues & Memberships	5,000.00
		<u>Investment Expense</u>	-
		Total Expenses	<u>400,106.00</u>

Net Income (Loss)

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