

Center for Regional Growth

Annualized Budget

	2020 Budget
Income:	
Membership Income	\$ 55,000
Rental income	\$ 24,000
 <u>Program Revenue</u>	
Fulton County Contract	\$ 275,000
Total Governmental Revenue	\$ 275,000
 <u>Annual Event & Other Programs</u>	
Professional Services Income	\$ 3,000
Grant Income	\$ 10,000
Annual Dinner and other	\$ 5,000
 Total Program Revenue	 \$ 293,000
 <u>Administrative Fee Income</u>	
Micro Enterprise Grant	\$ -
CGLF Admin Fees	\$ 5,500
JUDAG Admin Fees	\$ 1,500
CDGB Admin Fees	\$ 15,000
Administrative Other(Training programs)	\$ 3,000
Total Administrative Income	\$ 25,000
 <u>Contribution, Interest & Misc.</u>	
Interest income	\$ 4,000
Miscellaneous Income	
Contribution income & Donations	\$ 30,000
Total Contributions, Interest & Misc.	\$ 34,000
 City of Groversville Contribution	 \$ 50,000
Reserve	\$ 20,400
 Total Income	 \$ 501,400

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Expenses:

Property expenses

Grant & project expenses	\$	-
Commercial Insurance	\$	-
Snowplowing & Landscaping	\$	7,000
Dep Exp Building	\$	7,500
Security	\$	4,000
Utilities	\$	18,000
Cleaning & Maintenance	\$	5,000
Repairs Building	\$	5,000
Property Insurance	\$	7,000
Total Property	\$	53,500

Professional Fees

Payroll Service Fees	\$	1,300
Accounting and Audit	\$	18,000
Legal Fees	\$	9,000
Total Professional Fees	\$	28,300

Total Salaries	\$	259,000
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Payroll Taxes & Fringes

Health Insurance	\$	18,000
Workers Comp Ins	\$	800
FICA Tax	\$	16,000
NYS Disability	\$	200
SEP IRA Benefits	\$	10,000
NYS Unemployment	\$	3,400
Payroll Taxes and Fringes	\$	200
Total Payroll Taxes & Fringes	\$	48,600

Office Expense

Computer Expense	\$	4,500
Telephone & Internet	\$	6,000
Postage, Delivery & Mailings	\$	2,000
Stationary & supplies	\$	1,500
Copier/printer repairs & maint.	\$	3,000
Other office Expense	\$	200
Total Office Expense	\$	17,200

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<u>Marketing & Advertising Expenses</u>	
Dues & Memberships	\$ 12,000
Marketing & Advertising DDS	\$ 5,000
Auto, Gas, and Mileage	\$ 3,000
Professional Fees Marketing	\$ 1,000
Grant Expense	\$ 4,000
Meeting, Conferences, Seminars	\$ 35,000
Radio & TV	\$ 7,000
Print	\$ 3,000
Bulk Mailings	\$ 100
Website	\$ 8,000
Event Sponsorship	<u>\$ 1,500</u>
Total Marketing & Advertising Exp.	\$ 79,600
 <u>General & Admin Expense</u>	
Insurance D & O	\$ 7,800
Rent & utilities	\$ -
Bank Charges & Late Fees	\$ 50
Education & Training	\$ 1,000
Insurance - BOP & General	\$ 4,500
Licenses, Fees & Permits	\$ 300
Subscriptions	\$ 200
Contributions & donations	\$ 250
Gifs, Awards & promotions	\$ 200
Misc.	<u>\$ -</u>
Total General & Admin Expense	\$ 14,300
 Depreciation Exp	 <u><u>\$ 900</u></u>
 Total Expense	 \$ 501,400
 Net Ordinary Income	 \$ -
 Other Income	 \$ 2,000
 Net Income	 \$ 2,000