

Assessment of Internal Controls

Fulton County Center for Regional Growth (FCCRG)

The primary mission of FCCRG:

The mission of the Fulton County Center for Regional Growth is to build Fulton County's economy one business at a time. This mission is being accomplished through a collaboration with other key entities to create economic development.

Risks associated with FCCRG Operations:

FCCRG continues to stay highly visible and transparent. Public meeting rules are in place and followed. The Chair of the Board of Directors is regularly engaged as are the other board members. The Finance Committee regularly meets to review financial information. Segregation of duties, is employed as much as possible. Additionally, FCCRG utilizes outside sources to lend additional controls.

Internal Controls in Place:

Since the formation of FCCRG there has been a set of policies, procedures, and guidance in place as required by the NYS Authorities Budget Office.

- Public meeting and disclosure requirements are in effect and regularly followed
- Internally there are several layers of approvals that encompass management at the highest level to the individuals responsible for the applicable area for compliance required for all transactions
- Division of duties is employed whenever possible
- Use of internal checklists are employed with respect to financial transactions and reports

A comprehensive list of FCCRG's policies & procedures can be found on our website.