

Budget Report for Fulton County Center for Regional Growth, Inc.

Fiscal Year Ending: 12/31/2022

Run Date: 10/25/2021

Status: CERTIFIED

Certified Date: 10/25/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$882,867.00	\$430,194.00	\$451,000.00	\$451,000.00	\$451,000.00	\$451,000.00
Rentals & Financing Income	\$26,755.00	\$18,122.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Other Operating Revenues	\$171,558.00	\$80,661.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00
Non-Operating Revenues						
Investment Earnings	\$3,204.00	\$76.00	\$100.00	\$100.00	\$100.00	\$100.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$44,468.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$595,527.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$545,048.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,078,373.00	\$529,053.00	\$552,100.00	\$552,100.00	\$552,100.00	\$552,100.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$264,326.00	\$215,965.00	\$256,000.00	\$256,000.00	\$256,000.00	\$256,000.00
Other Employee Benefits	\$50,407.00	\$48,625.00	\$56,200.00	\$56,200.00	\$56,200.00	\$56,200.00
Professional Services Contracts	\$26,653.00	\$29,493.00	\$33,950.00	\$33,950.00	\$33,950.00	\$33,950.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$220,534.00	\$205,350.00	\$166,350.00	\$166,350.00	\$166,350.00	\$166,350.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$162,184.00	\$382,864.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$8,253.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$576,259.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,308,616.00	\$882,297.00	\$512,500.00	\$512,500.00	\$512,500.00	\$512,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$230,243.00)	(\$353,244.00)	\$39,600.00	\$39,600.00	\$39,600.00	\$39,600.00