

Budget Report for Fulton County Center for Regional Growth, Inc.

Fiscal Year Ending: 12/31/2023

 Run Date: 10/10/2023  
 Status: CERTIFIED  
 Certified Date: 09/27/2022

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$538,789.00	\$423,000.00	\$562,700.00	\$562,700.00	\$562,700.00	\$562,700.00
	Rental And Financing Income	\$24,137.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
	Other Operating Revenues	\$38,206.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00	\$61,000.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$102.00	\$100.00	\$750.00	\$750.00	\$750.00	\$750.00
	State Subsidies/Grants	\$280,928.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$882,162.00</b>	<b>\$554,100.00</b>	<b>\$694,450.00</b>	<b>\$694,450.00</b>	<b>\$694,450.00</b>	<b>\$694,450.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$279,003.00	\$297,374.00	\$341,900.00	\$341,900.00	\$341,900.00	\$341,900.00
	Other Employee Benefits	\$59,811.00	\$56,200.00	\$64,800.00	\$64,800.00	\$64,800.00	\$64,800.00
	Professional Services Contracts	\$33,353.00	\$33,950.00	\$34,000.00	\$34,000.00	\$34,000.00	\$34,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$276,641.00	\$179,350.00	\$268,200.00	\$268,200.00	\$268,200.00	\$268,200.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$233,764.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$4,008.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$149,242.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>		<b>\$1,035,822.00</b>	<b>\$566,874.00</b>	<b>\$708,900.00</b>	<b>\$708,900.00</b>	<b>\$708,900.00</b>	<b>\$708,900.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>(\$153,660.00)</b>	<b>(\$12,774.00)</b>	<b>(\$14,450.00)</b>	<b>(\$14,450.00)</b>	<b>(\$14,450.00)</b>	<b>(\$14,450.00)</b>