

Budget Report for Fulton County Center for Regional Growth, Inc.

Fiscal Year Ending: 12/31/2024

Run Date: 10/30/2023

Status: CERTIFIED

Certified Date: 10/30/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$574,150.00	\$502,059.00	\$517,120.00	\$532,633.00	\$548,612.00	\$565,070.00
Rental And Financing Income	\$35,919.00	\$39,996.00	\$41,195.00	\$42,430.00	\$43,703.00	\$45,014.00
Other Operating Revenues	\$42,649.00	\$61,752.00	\$63,604.00	\$65,512.00	\$67,477.00	\$69,501.00
Non-Operating Revenues						
Investment Earnings	\$79,589.00	\$756.00	\$778.00	\$801.00	\$825.00	\$849.00
State Subsidies/Grants	\$164,133.00	\$30,000.00	\$30,900.00	\$31,827.00	\$32,781.00	\$33,767.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$896,440.00	\$634,563.00	\$653,597.00	\$673,203.00	\$693,398.00	\$714,201.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$292,025.00	\$337,908.00	\$348,045.00	\$358,486.00	\$369,240.00	\$380,317.00
Other Employee Benefits	\$57,495.00	\$64,788.00	\$66,731.00	\$68,732.00	\$70,794.00	\$72,918.00
Professional Services Contracts	\$28,011.00	\$34,008.00	\$35,028.00	\$36,079.00	\$37,161.00	\$38,276.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$448,473.00	\$262,764.00	\$270,647.00	\$278,766.00	\$287,129.00	\$295,743.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$119,495.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$63,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,008,854.00	\$699,468.00	\$720,451.00	\$742,063.00	\$764,324.00	\$787,254.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$112,414.00)	(\$64,905.00)	(\$66,854.00)	(\$68,860.00)	(\$70,926.00)	(\$73,053.00)